

YEADON SAILING CLUB

ACCOUNTS

1st January 2020 to 31st December 2020

INDEPENDENT ACCOUNTANTS REPORT TO THE MEMBERS OF YEADON SAILING CLUB

In accordance with the instructions given to me I have scrutinised the attached accounts for the period 1st January 2020 to 31st December 2020 and examined the accounting records of the club and from the information and explanation given me

A handwritten signature in black ink, appearing to read 'VJ Walton', is placed on a light grey rectangular background.

Valerie J Walton CTA, ATT
Northern Accounting Services
First Floor, 64 Hall Lane
Leeds
LS12 2LH

BALANCE SHEET to 1st January 2020 to 31st December 2020

	Notes	2020	2019
Fixed Assets			
Tangible Assets	2	2,966	3,430
Current Assets			
Bank Balances	5	49,225	40,548
Current Liabilities			
Creditors	6		
Net Current Assets		<u>52,191</u>	<u>43,978</u>
Capital Account			
Balance Brought Forward		43,978	47,008
Net surplus for the year		8,213	-3,030
Balance carried forward		<u>52,191</u>	<u>43,978</u>

DECLARATION

I approve these accounts and confirm that I have made available all relevant records and relevant information for their preparation

Honorary Treasurer

YEADON SAILING CLUB

TRADING ACCOUNT FOR THE PERIOD 1st January 2020 to 31st December 2020

	Notes	2020	2019
Subscriptions	1		
Family		1,495	2,600
Single		3,003	4,370
Junior/Student		30	480
Associate		90	210
Dual		45	45
Fees			
Boat Registrations & Dinghy registrations		4,260	5,328
Joining		0	440
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Total Membership and Fees		8,923	13,473
Sundry Income			
Building Society Interest		90	255
Grants & Donations		11,369	1,520
Tea Bar and Open Meetings		15	1,574
Other Sales		758	978
Sundry		0	317
Social Events		472	476
Clubhouse Donations		242	3,931
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		12,946	9,050
Total income		21,869	22,523
Expenditure			
Rent, rates & Water		4,500	6,150
Electricity		283	572
Insurance		3,590	3,527
Repairs & Renewals		0	415
Cleaning		0	1,170
Printing, postage and stationary		0	214
Prizes & engraving		369	373
RYA & Subscription		706	691
Club Boat Expenses		1,075	1,715
Clubhouse expenses		1,162	535
Telephone		654	426
Sundries		0	366
Donations		0	0
Social Events		429	725
Training		280	117
Fees		100	0
Building Fund expenditure		37	7,447
Galley & Open meeting food expenditure		7	564
Depreciation		464	548
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		13,656	25,553
Surplus for the period		8,213	-3,030

YEADON SAILING CLUB

NOTES TO THE ACCOUNTS

FOR THE PERIOD 1st January 2020 TO 31ST DECEMBER 2020

1 Subscriptions

The number of members in each category was as follows:

	2020	2019
Life	4	4
Honorary Associates	1	2
Reciprocal	1	1
Family	12	20
Single	32	46
Junior/Student	1	16
Associate Members	3	7
	54	96

2 Fixed assets

	Dinghy Park and jetty	Club House & furniture	Committee & Club Boats	Total
Cost				
At 1 January 2020	11,939	16,078	18,750	46,767
Acquisitions	0	0	0	0
At 31st December 2020	11,939	16,078	18,750	46,767
Depreciation				
At 1 January 2020	10,560	15,232	17,545	43,337
Charge for the period	138	85	241	464
At 31st December 2020	10,698	15,317	17,786	43,801
Net book value at 31 December 2020	1,241	761	964	2,966

Depreciation is calculated on a declining balance basis in order to write off the cost of fixed assets over their estimated useful lives. The annual rates used are as follows:

Dinghy park and jetty	10.00%
Club house and furniture	10.00%
Committee and members club boats	20.00%